

## DAILY UPDATE March 10, 2026

### MACROECONOMIC NEWS

**Oil Price** - Oil prices plunged after a volatile session on Monday as U.S. President Donald Trump's remarks suggesting the Iran conflict was "largely complete" triggered a sharp reversal in crude markets. Brent and WTI had earlier surged to nearly USD 120 per barrel amid fears of severe supply disruptions after Iran targeted vessels in the Strait of Hormuz through which roughly 20% of global oil flows before retreating sharply; Brent later fell 6.7% to USD 86.53 while WTI dropped 8.9% to USD 82.82. The pullback was further supported by reports that G7 finance ministers are discussing a coordinated release of emergency oil reserves, while Saudi producers were seen offering spot cargoes to stabilize supply. Despite the decline, marketMorning News 2026-03-09s remain highly sensitive to geopolitical risks, with analysts warning that a prolonged disruption to Hormuz could still drive crude toward USD 150 and potentially reignite global inflation pressures.

**U.S. Market** - Wall Street rebounded on Monday after a volatile session, with major indices recovering from earlier losses as U.S. President Donald Trump suggested the conflict with Iran could conclude sooner than expected, easing market concerns. The NASDAQ rose 1.4% to 22,695.95, the S&P 500 gained 0.8% to 6,795.99, and the Dow Jones advanced 0.5% to 47,740.80, reversing earlier declines of up to nearly 2%. Markets had initially been pressured by escalating Middle East tensions that lifted oil prices and raised fears over energy-driven economic risks, but sentiment improved after Trump said the U.S.-Israel operation against Iran was "largely complete" and progressing faster than the originally projected 4-5 week timeline, prompting oil prices to retreat from earlier highs.

**Gold Price** - Gold prices declined on Monday but remained above the USD 5,000/oz level amid volatile market conditions driven by escalating U.S.-Israel tensions with Iran. Spot gold fell 0.7% to USD 5,136.03/oz, after briefly dropping to USD 5,015 earlier in the session, as strong gains in the USD and surging oil prices tempered safe-haven demand for the metal. Gold continued to fluctuate sharply amid uncertainty over inflation and interest-rate outlooks.

### Equity Markets

	Closing	% Change
Dow Jones	47,741	0.50
NASDAQ	22,696	1.38
S&P 500	6,796	0.83
MSCI excl. Jap	942	-3.70
Nikkei	53,589	1.63
Shanghai Comp	4,097	-0.67
Hang Seng	25,408	-1.35
STI	4,757	0.00
JCI	7,337	-3.27
Indo ETF (IDX)	14	0.76
Indo ETF (EIDO)	16	1.17

### Currency

	Closing	Last Trade
US\$ - IDR	16,949	16,949
US\$ - Yen	157.67	157.83
Euro - US\$	1.1636	1.1617
US\$ - SG\$	1.275	1.275

### Commodities

	Last	Price Chg	%Chg
Oil NYMEX	87.9	-20.9	-19.2
Oil Brent	91.5	-17.38	-16.0
Coal Newcastle	137.7	3.85	2.88
Nickel	17469		
Tin	50685	620	1.2
Gold	5134	58.8	1.2
CPO Rott	1295		
CPO Malay	4574	207	4.7

### Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	5.454	-0.01	-0.15
3 year	5.813	-0.001	-0.02
5 year	6.12	0	0
10 year	6.757	0.001	0.015
15 year	6.89	0.001	0.015
30 year	6.858	0.00	0.015

## CORPORATE NEWS

**AMRT** - PT Sumber Alfaria Trijaya reported that it repurchased 432 million shares worth IDR 812 billion between December 8, 2025 and March 6, 2026 as part of its ongoing buyback program. The initiative carries a maximum budget of IDR 1.5 trillion with a target of up to 650 million shares, while ensuring the repurchased shares do not exceed 20% of paid-up capital and maintaining the minimum 7.5% free float requirement on the Indonesia Stock Exchange.

**BNI** - PT Bank Negara Indonesia (Persero) approved a FY2025 cash dividend of IDR 13 trillion, equivalent to IDR 349 per share, representing a 65% dividend payout ratio from consolidated net profit of IDR 20 trillion, as decided in the AGM on March 9, 2026. The remaining 35% of earnings, or around IDR 7 trillion, will be retained to support future growth. Based on BNI's intraday share price of around IDR 4,300, the distribution implies a dividend yield of roughly 8.1%, while the record date, cum date, and payment schedule will be announced at a later time.

**TPIA** - PT Chandra Asri Pacific reported a roughly 25% increase in production capacity at its methyl tert-butyl ether (MTBE) and butene-1 (B1) plant following a facility expansion executed under an EPC contract with PT Inti Karya Persada Teknik signed in December 2024. Located within the company's integrated petrochemical complex in Cilegon, Banten and operational since 2020, the facility produces MTBE used as a gasoline octane booster and butene-1, a key comonomer for polyethylene used in manufacturing, packaging, and consumer products.

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